	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	***Quitman Development Corporation***														
2	**Operating Fund FYEs 2009-2012 Actuals / 2013 Proposed Budget**														
3															
4								**Oct 08 - Sep 09**	**Oct 09 - Sep 10**	**Oct 10 - Sep 11**	**FYE 2012 BUDGET**	**Oct 11 - June 12**	**EST FYE 2012**	**FYE 2013 BUDGET**	**Comments**
5		**STARTING BALANCE (OPERATING FUND ONLY)**						**114,560.58**	**105,703.41**	**113,101.18**	**102,792.19**	**102,792.19**	**102,792.19**	198,906.42	
6															
7		**Income**													
8			**4000 · Revenues**												
9					**4101 · 1/2c Sales Tax**			140,115.57	145,582.42	150,711.86	147,500.00	112,966.80	150,000.00	157,500.00	projecting 5% increase
10					**4102 · Refunds (AMEX)**			83.67	67.92	55.08	75.00	92.55	92.55	-	
11					**4198 · Unknown-Undesignated**			145.26	12.31	40.36	-	437.11	437.11	-	
12					**4201 · Repayment of Loans**			-	-	2,873.65	2,200.00	940.30	1,273.06	1,400.00	payments on existing loans passthrough to program
13					**4299 · Interest (Accumulation)**			216.84	158.78	71.15	125.00	55.12	65.62	60.00	
14			**Total 4000 · Revenues**					140,561.34	145,821.43	153,752.10	149,900.00	114,491.88	151,868.34	158,960.00	
15		**Expense**													
16			**6000 · Expenses**												
17				**6100 · Operating Expenditures**											
18					**7110 · Administration**										
19						**7111 · Office Supplies**		1,120.75	252.74	38.50	100.00	-	-	100.00	
20						**7112 · Postage**		52.64	104.15	132.85	100.00	8.67	25.00	100.00	
21						**7114 · Advertising / Promotion**		870.50	3,989.55	765.79	750.00	48.62	250.00	750.00	
22						**7115 · Office Equipment**		4,312.69	10.06	-	-	-	-	-	
23						**7116 · Furniture / Fixtures**		3,043.90	83.33	-	-	-	-	-	
24					**Total 7110 · Administration**			9,400.48	4,439.83	937.14	950.00	57.29	275.00	950.00	
25					**7120 · Fees / Charges**										
26						**7121 · Banking Fees**		258.17	263.00	227.00	-	-	-	-	
27					**Total 7120 · Fees / Charges**			258.17	263.00	227.00	0.00	0.00	0.00	-	
28					**7130 · Development**										
29						**7131 · Dues/Subscriptions**		35.00	950.00	-	550.00	-	-	550.00	membership in TEDC
30						**7132 · Books / Magazines**		86.08	30.85	148.90	50.00	-	25.00	50.00	
31						**7133 · Travel**		2,733.77	2,581.89	6,885.90	1,000.00	543.52	750.00	1,500.00	additional interaction with developers / state organizations
32						**7134 · Training**		649.00	582.20	600.00	350.00	350.00	350.00	600.00	additional interaction with state organizations
33						**7135 · Hospitality / Entertainment**		517.63	121.64	61.28	225.00	-	-	250.00	
34					**Total 7130 · Development**			4,021.48	4,266.58	7,696.08	2,175.00	893.52	1,125.00	2,950.00	
35					**7140 · Utilities**										
36						**7141 · Electric**		554.97	149.17	300.21	-	-	-	-	
37						**7142 · Water**		302.46	351.78	351.78	-	-	-	-	
38						**7143 · Gas**		107.35	265.37	164.45	-	-	-	-	
39						**7144 · Telephone**		580.99	-	0.00	-	-	-	-	
40						**7145 · Internet**		795.15	655.35	-	-	-	-	-	
41						**7146 · Long Distance**		99.26	-	-	-	-	-	-	
42						**7147 · Cell Phone**		280.60	729.96	-	-	-	-	-	
43					**Total 7140 · Utilities**			2,720.78	2,151.63	816.44	0.00	0.00	0.00	-	
44					**7150 · Professional Services**										
45						**7151 · Management Services**		30,000.00	27,000.00	27,211.55	32,300.00	24,846.20	32,300.00	32,300.00	per agreement consultant for services
46						**7152 · Administrative Services**		10,500.00	-	15,000.00	15,000.00	-	15,000.00	15,000.00	per agreement with City for services
47						**7153 · Legal**		476.00	73.75	29.00	-	25.00	25.00	-	
48						**7154 · Arch/Eng/Planning**		2,424.98	12,366.29	3,475.00	-	-	-	-	
49						**7155 · Accounting/Audit**		45.00	-	40.00	-	-	-	-	
50						**7156 · Technological Services**		-	1,566.91	1,550.54	1,450.00	1,597.50	1,597.50	1,600.00	per agreement with service provider
51						**7157 · Property Maintenance**		121.35	64.85	5,946.83	-	-	-	-	
52						**7158 · Insurance Coverage**		-	660.21	665.00	625.00	528.74	528.74	600.00	estimate based on TML insurance
53					**Total 7150 · Professional Services**			43,567.33	41,732.01	53,917.92	49,375.00	26,997.44	49,451.24	49,500.00	
54					**7170 · Special Projects**										
55						**7171 · CoQ Water Bonds**		50,000.00	50,000.00	50,000.00	-	-	-	-	
56						**7172 · Arboretum**		14,730.54	1,950.00	10,828.74	-	-	-	-	
57						**7173 · WC Airport**		-	992.11	2,932.58	2,900.00	3,629.81	3,629.81	1,900.00	based on Airport Budget
58						**7174 · CoQ Park / Pool**		15,000.00	15,000.00	-	-	-	-	-	
59						**7178 · Bus Ret & Exp Program**		-	14,332.84	6,520.26	5,000.00	940.30	1,273.06	1,400.00	pass through on payments from previous loans
60						**7179 · Other Special Projects**		-	6,340.00	-	-	-	-	7,500.00	*Multi-Purpose Expo Center Study
61					**Total 7170 · Special Projects**			79,730.54	88,614.95	70,281.58	7,900.00	4,570.11	4,902.87	10,800.00	
62					**7190 · Misc / Uncategorized Exp**			133.10	353.94	0.00	0.00	0.00	-	-	
63				**Total 6100 · Operating Expenditures**				139,831.88	141,821.94	133,876.16	60,400.00	32,518.36	55,754.11	64,200.00	
64					**6300 · Projects Expenditures**										
65						**7360 · Acquisition**									
66						**7361 · Land**		9,616.63	-	-	-	-	-	-	
67					**Total 7360 · Acquisition**			9,616.63	0.00	0.00	0.00	0.00	0.00	-	
68					**7370 · Debt Service**										
69						**7371 · Principal**		-	-	30,000.00	30,000.00	-	-	46,000.00	
70						**7372 · Interest**		-	-	184.93	59,500.00	-	-	48,760.00	$23433.14 additional paid by construction fund balance
71					**Total 7370 · Debt Service**			0.00	0.00	30,184.93	89,500.00	0.00	0.00	94,760.00	
72				**Total 6300 · Projects Expenditures**				9,616.63	0.00	30,184.93	89,500.00	0.00	0.00	94,760.00	
73			**Total 6000 · Expenses**					149,448.51	141,821.94	164,061.09	149,900.00	32,518.36	55,754.11	158,960.00	
74		**Total Expense**						149,448.51	141,821.94	164,061.09	149,900.00	32,518.36	55,754.11	158,960.00	
75	**Net Income**							**-8,887.17**	**3,999.49**	**-10,308.99**	**0.00**	**81,973.52**	**96,114.23**	**-**	